

~~CR. 528~~

Duke University Libraries

A bill to be en

Conf Pam #250

D99026082-



Conf.
Pam.
#250

HOUSE OF REPRESENTATIVES, January 30, 1865.—Ordered to be printed.

[By Mr. RUSSELL.

A BILL

To be entitled "An Act to provide means to carry on the war."

1 *The Congress of the Confederate States of America do enact,*
2 That for each of the years 1865 and 1866, there shall be levied
3 and collected the following taxes instead of the taxes heretefore
4 imposed by law on the same subjects:

5 I. On all property heretefore subject to a tax of five *per*
6 *centum* on the value in the year 1860, a tax of
7 cents on every hundred dollars of the same value.

8 II. On all property heretefore subject to a tax of ten *per*
9 *centum* on the value in the year 1860, a tax of one *per centum*
10 on the same value.

11 III. On the amount of all all gold and silver coin and bullion,
12 gold dust, moneys held abroad or bills of exchange drawn there-
13 for and promissory notes, rights, credits and securities payable in
14 foreign countries, and on the amount of all solvent credits and
15 of all bank bills and other paper issued as currency. (except
16 notes not bearing interest, issued by this government) and not
17 employed in a registered business, the income from which is

18 taxed, and on the value of all other property which was subject
 19 to taxation in the year 1864 and not herein otherwise taxed or
 20 exempted, a tax of *per centum*, and such value
 21 shall be assessed in the revenue bills hereinafter described; but
 22 cotton and tobacco shall not be subject to taxation in the year
 23 1865, if transferred to the government, under this Act, before
 24 the day of

25 IV. On incomes, business, trades and occupations now sub-
 26 ject to taxation, the same tax now imposed by law; but where
 27 a tax is levied on income derived from property, real, personal
 28 or mixed of any description, on the amount or value of which
 29 an *ad valorem* tax is laid, the *ad valorem* tax shall not be deduc-
 30 ted from the income tax.

31 V. The foregoing shall be the rates of taxation hereby im-
 32 posed, if the taxes be paid in specie or revenue bills; but if the
 33 same be paid in treasury notes of the present issue, the rates of
 34 taxation hereby imposed shall be twenty times as great as those
 35 hereinbefore specified; *Provided, however*, That on incomes re-
 36 ceived during the year 1865 in such Treasury notes in pursu-
 37 ance of a contract heretofore made, or a law requiring the same
 38 to be so received, and on all other incomes received by any
 39 person residing East of the Mississippi river before the
 40 day of next, or by any person
 41 residing West of that river before the day of

42 next, the taxes shall be at the same rates if paid in
 43 such Treasury notes, as if paid in specie or revenue bills; and
 44 business taxes accruing before those dates, respectively on the
 45 respective sides of said river, may be paid at the same rates in
 46 such Treasury notes as if paid in specie or revenue bills; and if
 47 a business tax in the year 1865 be assessed on a rental, payable
 48 in Treasury notes according to a contract heretofore made, and
 49 continuing in force, such tax, while the rental shall be so paid,
 50 may be discharged by payment in such Treasury notes at the
 51 same rate as if paid in specie or revenue bills.

52 VI. Taxes in kind at double the rates now imposed by law;
 53 that is to say, one-fifth instead of one-tenth of the respective
 54 subjects thereof, is hereby levied for each year.

55 VII. All the taxes hereby levied shall be subject to all the
 56 exemptions and other provisions of law now in force relating to
 57 the levy, assessment and collection of taxes, so far as the same
 58 are applicable and not inconsistent with this Act: and from the
 59 tax tax on property employed in agriculture, (including the entire
 60 plantation from which the tax in kind is derived, and all the slaves
 61 kept on it except those exclusively employed in other services
 62 than the cultivation of the soil,) shall be deducted the value of
 63 the tax in kind derived therefrom for the year as assessed in re-
 64 venue bills in the manner required by law and delivered to the
 65 government during the year or afterwards, including the bacon

66 which shall be deliverable after the first day of March next af-
 67 ter the year for which it is assessed ; and the collection of the
 68 tax on such property shall be suspended after assessment under
 69 the order of the Secretary of the Treasury, until the value of
 70 the tax in kind to be deducted shall be ascertained, and, when
 71 so ascertained, it shall be the duty of the Post Quartermaster
 72 to certify, and of the District Collector to deduct the value of
 73 such tax in kind.

1 SEC. 2. Whenever the tax in kind of any subject shall not ex-
 2 ceed dollars, the whole thereof, and in all
 3 and in all other cases the half of the tax in kind of any subject
 4 may, at the option of the tax payer, be commuted and discharged
 5 by paying, in revenue bills or specie, four-fifths of the apprais-
 6 ed value thereof to the proper tax collector of the district,
 7 within days after such value shall have been ascer-
 8 tained according to law ; and such value shall be estimated and
 9 ascertained in revenue bills, or such commutation may be
 10 made in like manner, by paying twenty dollars of such Treasu-
 11 ury notes for every one dollar of revenue bills required for the
 12 commutation.

1 SEC. 3. All cotton and tobacco in the Confederacy shall be
 2 purchased, borrowed or impressed for the government in the
 3 manner provided by law for the impressment of other property,
 4 on the following terms : to be returned in kind of equal quan-

5 tity and quality, at the same place, within two years after the
 6 end of the present war, with an addition to the quantity, at
 7 the rate of *per centum per annum*, the owner
 8 being furnished with an assignable certificate to that effect, or,
 9 at the option of the owner, to be paid for, at its specie value, in
 10 bonds of the government, at par; which bonds may be issued
 11 by the Secretary of the Treasury and shall be redeemable five
 12 years after the end of the present war, and shall bear interest
 13 at the rate of *six per centum per annum*, payable semi annually.

1 SEC. 4. Whenever a sufficient amount of revenue bills to pay
 2 for one or more bales of cotton shall be presented for redemp-
 3 tion, the same shall be redeemed in cotton at the rate of fifty
 4 cents per pound; and such Treasury notes, when so presented,
 5 shall, in like manner, be redeemed in cotton at twenty times
 6 that price per pound. The cotton so transferred from the gov-
 7 ernment in redemption of bills or notes, shall not afterwards be
 8 liable to impressment under authority of this government, and
 9 the same may be exported to neutral countries without restric-
 10 tion, except the payment of lawful export duties. It shall be
 11 marked, designated or identified, as the Secretary of the Trea-
 12 sury shall prescribe.

1 SEC. 5. Bills and notes to be redeemed as aforesaid shall be
 2 dedosited in the Treasury or such depositories as the Secretary
 3 of the Treasury shall have designated for that purpose, and a
 4 certificate shall be given which shall entitle the depositor or

5 his assignee, under such regulations as the said Secretary shall
 6 prescribe, to the amount of cotton equivalent to the deposit, up-
 7 on presenting the certificate to any person having custody of
 8 cotton of the government for that purpose-

1 SEC. 6. The Secretary of the Treasury, under the direction
 2 of the President, may appoint a principal agent in each State,
 2 and such other agents not liable to military service in the field,
 4 as he shall deem necessary to carry the three preceding sec-
 5 tions into effect, under his instructions. They shall give such
 6 bonds as he shall require, and shall be compensated by such
 7 commissions or allowances as he shall prescribe, in proportion
 8 to the amounts of cotton and tobacco obtained and reduced into
 9 the secure possession of the government, and the amounts of
 10 cotton transferred in redemption, through their agency.

1 SEC. 7. The President shall cause to be issued, in such form
 2 and of such denominations and with such authentication as he
 3 prescribe, bills, to shall be called "revenue bills," purporting that
 4 the Confederate States owe to the bearer the sums of money
 5 therein respectively specified, and the same may be issued and
 6 re-issued in payment of appropriations other than those mention-
 7 ed in the next section; but the amount of their outstanding
 7 shall not at any time exceed two hundred millions of dollars.

1 SEC 8. All appropriations heretofore or hereafter made to
 2 pay any liabilities of the government, incurred before the
 3 day of 1865, East of the Mississippi river,
 4 or before the day of 1865,

5 West of the Mississippi river, or accruing on contracts hereto-
 6 fore made, (unless a different mode of payment has been spe-
 7 cially provided for by law or contract,) shall be paid in Treasury
 8 notes, such as are authorized to be issued by the "Act to reduce
 9 the currency and to authorize a new issue of notes and bonds,"
 10 approved February 17, 1864; and the Secretary of the Treas-
 11 ury is hereby authorized, to issue, under the direction of the
 12 President, a sufficient amount of such Treasury notes to pay all
 13 such appropriations, any thing in any former law to the contra-
 14 ry notwithstanding. Except for that purpose, no Treasury
 15 notes received into the Treasury under this Act, shall be issued
 16 again; and such of them as are not necessary for that purpose
 17 shall be cancelled.

1 SEC. 9. All property impressed under the authority of this
 2 government after the day of
 3 1865, (except cotton and tobacco impressed under this Act,)
 4 shall be valued and paid for in revenue bills, at the usual market
 5 prices of such property in revenue bills, at the time and place
 6 of impressment.

permalife.
pH 8.5